

KEDIA ADVISORY



DAILY ENERGY REPORT

6 April 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Apr-26	9623.00	10640.00	9623.00	10408.00	12.48
CRUDEOIL	18-May-26	8880.00	9307.00	8796.00	9193.00	7.66
CRUDEOILMINI	20-Apr-26	9626.00	10644.00	9626.00	10403.00	12.39
CRUDEOILMINI	18-May-26	8879.00	9306.00	8800.00	9193.00	7.67
NATURALGAS	27-Apr-26	270.00	272.70	262.40	264.00	-0.53
NATURALGAS	26-May-26	283.00	286.40	276.50	277.50	-0.32
NATURALGAS MINI	27-Apr-26	269.30	272.80	262.60	264.00	7.95
NATURALGAS MINI	26-May-26	282.90	286.70	276.10	277.70	1.73

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	114.28	114.28	111.34	111.90	-2.08
Natural Gas \$	2.8500	2.8500	2.8400	2.8500	0.00
Lme Copper	12434.86	12453.28	12213.00	12339.60	-0.87
Lme Zinc	3292.91	3309.15	3224.70	3263.10	-1.31
Lme Aluminium	3502.10	3514.30	3423.40	3468.50	-1.57
Lme Lead	1937.94	1943.55	1919.35	1937.10	-0.37
Lme Nickel	17195.25	17262.50	16959.75	17059.00	-0.93

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Apr-26	12.48	31.84	Fresh Buying
CRUDEOIL	18-May-26	7.66	-5.07	Short Covering
CRUDEOILMINI	20-Apr-26	12.39	13.84	Fresh Buying
CRUDEOILMINI	18-May-26	7.67	22.83	Fresh Buying
NATURALGAS	27-Apr-26	-0.53	12.67	Fresh Selling
NATURALGAS	26-May-26	-0.32	2.67	Fresh Selling
NATURALGAS MINI	27-Apr-26	-0.56	7.95	Fresh Selling
NATURALGAS MINI	26-May-26	-0.32	1.73	Fresh Selling

Technical Snapshot



BUY CRUDEOIL APR @ 10300 SL 10000 TGT 10600-10800. MCX

Observations

Crudeoil trading range for the day is 9207-11241.

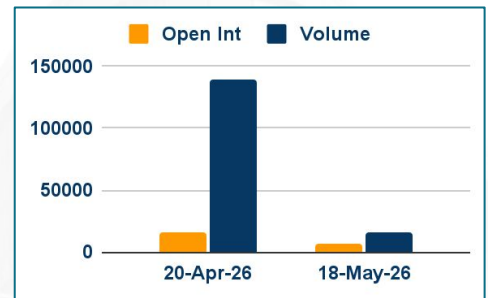
Crude oil gained as traders worried about prolonged disruptions to oil supply.

Venezuela's oil exports surpassed 1 million bpd for the first in 6 months

Brent crude prices could average \$95 a barrel in the base case and \$130 a barrel in the bull case in the second half of the year - CITI

Prices could rise above \$150 if the Strait remains closed into the middle of May - JP Morgan

OI & Volume



Spread

Commodity	Spread
CRUDEOIL MAY-APR	-1215.00
CRUDEOILMINI MAY-APR	-1210.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Apr-26	10408.00	11241.00	10825.00	10224.00	9808.00	9207.00
CRUDEOIL	18-May-26	9193.00	9610.00	9402.00	9099.00	8891.00	8588.00
CRUDEOILMINI	20-Apr-26	10403.00	11242.00	10822.00	10224.00	9804.00	9206.00
CRUDEOILMINI	18-May-26	9193.00	9606.00	9400.00	9100.00	8894.00	8594.00
Crudeoil \$		111.90	115.45	113.68	112.51	110.74	109.57

Technical Snapshot



BUY NATURALGAS APR @ 262 SL 257 TGT 268-274. MCX

Observations

Naturalgas trading range for the day is 256.1-276.7.

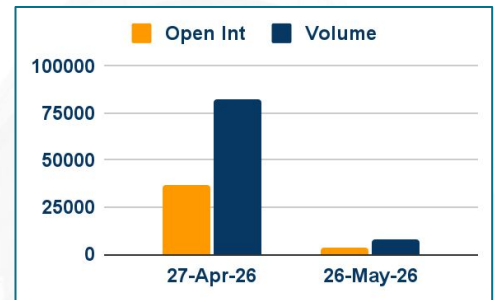
Natural gas edged down on expectations that mild weather would squeeze demand.

A federal report showed energy companies injected slightly more gas than expected into storage, indicating weaker demand.

Energy companies added 36 bcf of gas into stockpiles during the week ended March 27, the U.S. EIA.

Average gas demand in the Lower 48 states, would fall from 108.7 bcfd this week to 107.6 bcfd next week.

OI & Volume



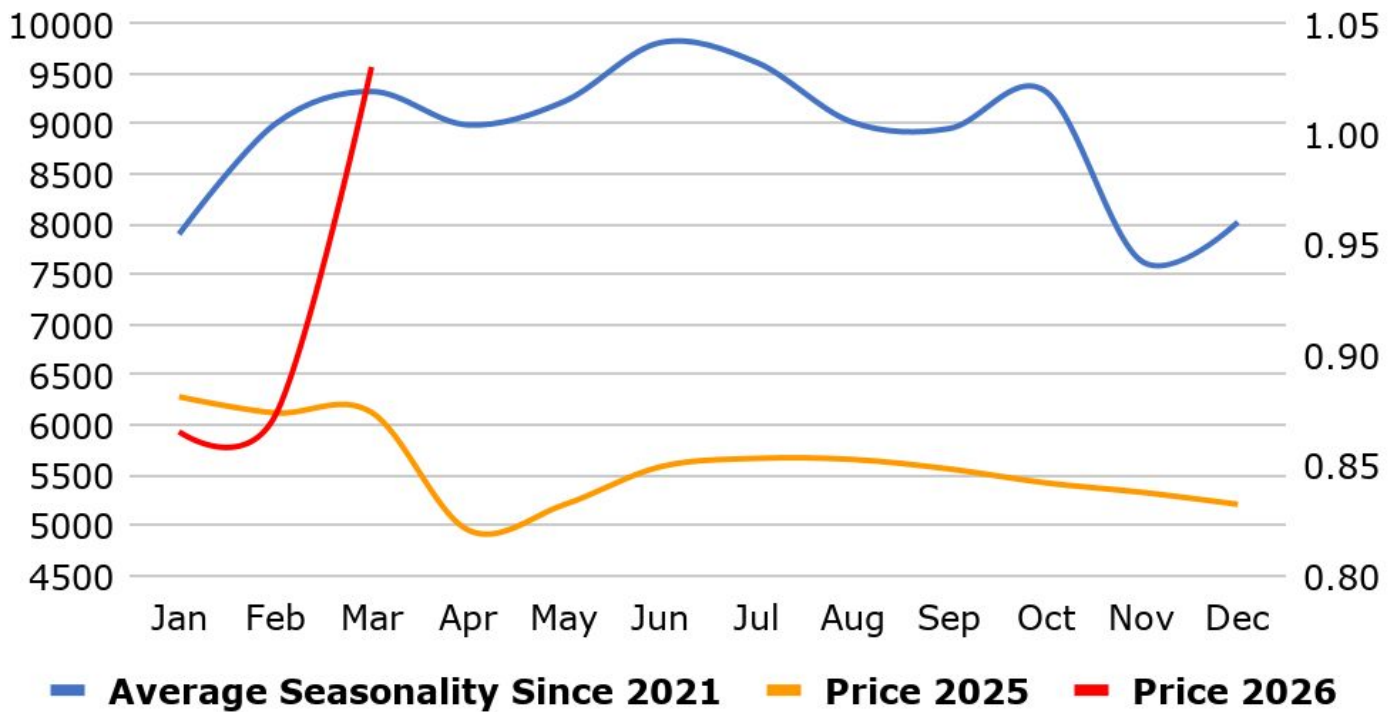
Spread

Commodity	Spread
NATURALGAS MAY-APR	13.50
NATURALGAS MINI MAY-APR	13.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-Apr-26	264.00	276.70	270.40	266.40	260.10	256.10
NATURALGAS	26-May-26	277.50	290.00	283.70	280.10	273.80	270.20
NATGAS MINI	27-Apr-26	264.00	276.00	269.00	266.00	259.00	256.00
NATGAS MINI	26-May-26	277.70	291.00	284.00	280.00	273.00	269.00
Natural Gas \$		2.8500	2.8570	2.8540	2.8470	2.8440	2.8370

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment

News you can Use

Federal Reserve Bank of St. Louis President Alberto Musalem said that even if the Middle East war ended quickly, there will be a time of uncertainty when it comes to how the economic aftermath plays out. "Because even if the war were to end, it's going to take time to bring a lot of the damaged capacity back, back on stream," Musalem said at an event at the American Enterprise Institute in Washington. Federal Reserve Bank of St. Louis President Alberto Musalem said the energy shock tied to the Iran war will definitely impact overall inflation and will likely hit core price pressures as well. "My expectation is that headline inflation is going to be affected one for one" by the surge in commodity prices "and there's going to be a period of high headline inflation," Musalem said at an event held by the American Enterprise Institute in Washington. "There will be some pass through to core inflation also, and I'll be very closely monitoring just how much that is and how correlated the two are," he said.

Bank of England Governor Andrew Bailey said that markets were still getting ahead of themselves by pricing in interest rate hikes by the central bank in response to the hit to the British economy from the Iran war. Bailey, speaking to Reuters at the central bank's London headquarters, said the central bank would need to keep a clear focus on risks to growth and jobs as well as inflation when making its next decision on rates. "We will have to, obviously, act on monetary policy if we think it's appropriate to do so. But it strikes me, and it still strikes me today, that the most important thing to do is to tackle the source of the shock," he said. Financial markets are currently pricing in two rate hikes by the BoE this year – and have previously priced in as many as four – while most economists polled expect rates to stay on hold. "(The market)'s still pricing us to raise rates. I would still say that is a judgment markets have to make but I think they're getting ahead of themselves," Bailey said.

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